

IGO/WM

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1994

C.B. NO. 8-324

A BILL FOR AN ACT

To appropriate the sum of \$75,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of updating the Code of the Federated States of Micronesia and codifying the FSM Regulations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$75,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of updating the Code of the Federated States of Micronesia and
5 codifying the FSM Regulations.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of 1979.
9 The allottee of the funds appropriated by this act shall be the President of
10 the Federated States of Micronesia or the President's designee. The allottee
11 shall be responsible for ensuring that these funds, or so much thereof as
12 may be necessary, are used solely for the purpose specified in this act, and
13 that no obligations are incurred in excess of the sum appropriated. The
14 authority of the allottee to obligate funds appropriated by this act shall not
15 lapse.

16 Section 3. This act shall become law upon approval by the President
17 of the Federated States of Micronesia or upon its becoming law without
18 such approval.

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20 Date: 10/24/94

Introduced by: 

Joseph Urusemal

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